



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



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Website : www.newindia.co.in

Ref No.: NIACL/CMD_Board Sectt/2024-25

October 07, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra-Kurla Complex,
Mumbai - 400 051

Scrip Code: (BSE 540769/NSE - NIACL)

Dear Sir/Madam,

Sub: Appointment of Mr. Nidhu Saxena, MD & CEO, Bank of Maharashtra as Non-Executive Director on the Board of The New India Assurance Co. Ltd.

This is in reference to our letter dated 19th September, 2024 wherein we've intimated the nomination of Mr. Nidhu Saxena as Non-Executive Director on the Company's Board.

The appointment of Mr. Nidhu Saxena was approved in the Board meeting held today i.e 07th October, 2024. The said appointment is effective from 19th September, 2024.

Brief Profile of Mr. Nidhu Saxena :-

Mr. Nidhu Saxena started his banking career at the Bank of Baroda and later shifted to UCO Bank and the Union Bank of India. He has more than 26 years of experience in banking, working in various positions and departments. In the Union Bank of India, Mr. Nidhu Saxena held several important positions like the Branch Head, Zonal Head and Vertical Head. At Union Bank, he worked in the treasury, domestic foreign business, international banking, human resources, stressed assets, retail assets, MSME, retail liabilities, CISO, wealth management and audit verticals.

In accordance with the provisions of the Companies Act 2013, Mr. Nidhu Saxena is not related to any other Director on the Board of the Company.

As per the requirement of the circular dated 20th June, 2018 as issued by the BSE and NSE, on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the above Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

This is for your information and records.

Yours Sincerely,

For The New India Assurance Company Ltd.

Jyoti Rawat
Company Secretary & Chief Compliance Officer